

4 AAC 09.115 is repealed:

4 AAC 09.115. Minimum expenditure for instruction.

Repealed. (Eff. 7/22/99, Register 151; am 7/1/2000, Register 154; repealed 3/1/2017, Register 221)

4 AAC 09.120(a) is repealed.

(a) Repealed 3/1/2017.

4 AAC 09.120(b) is reworded to read:

(b) After reviewing a budget submitted under 4 AAC 09.110, the department will either approve the budget[,] or reject a budget that [IS]

(1) is not in the form required by the department;

(2) is not balanced;

(3) does not meet the local effort provisions of AS 14.17; or

(4) does not otherwise meet the requirements of AS 14.17.910 [MINIMUMEXPENDITURE FOR INSTRUCTION PROVISION OF AS 14.17.520].

4 AAC 09.120(d) is amended to read:

(d) A district that has had its budget rejected under [(b)(1), (2) OR (3) OF] this section is not eligible for state aid under AS 14.09 or AS 14.17 until the district has submitted a revised budget that has been approved by the department. [A DISTRICT THAT HAS HAD ITS BUDGET REJECTED UNDER (b)(4) OF THIS SECTION MAY REVISE ITS BUDGET IN ACCORDANCE WITH (c) OF THIS SECTION TO COMPLY WITH AS 14.17.520 AND SUBMIT IT TO THE DEPARTMENT FOR APPROVAL UNDER THIS SECTION OR REQUEST A WAIVER IN ACCORDANCE WITH AS 14.17.520(d).]

4 AAC 09.120(e) is amended to read:

(e) A budget of a district that contains a prior year fund balance as revenue will be reviewed again by the department upon receipt of the district's prior year audit under 4 AAC 09.130. If an audited

fund balance less than the amount budgeted is found, the budget will be deemed to be out of balance and the procedures in (c) and (d) of this section will apply. (Eff. 5/24/81, Register 78; am 1/15/87, Register 101; am 12/13/87, Register 104; am 8/5/90, Register 115; am 12/5/99, Register 152; am 3/1/2017, Register 221)

Authority:	<u>AS 14.07.020</u>	<u>AS 14.07.170</u>	<u>AS 14.17.900</u>
	<u>AS 14.07.060</u>	AS 14.17.505	AS 14.17.910
	<u>AS 14.07.070</u>	[AS 14.17.520]	AS 14.17.920